



Economic Calendar

23 April - 30 April 2017

BERENBERG
PARTNERSHIP SINCE 1590

Monday, 24 April					Actual	Forecast	Consensus	Last	Comment
09:00	GE	Ifo business climate		Apr		112.3	112.4	112.3	Remaining upbeat
		Ifo expectations				105.8	106.0	105.7	
		Ifo current assessment				119.2	119.2	119.3	
Tuesday, 25 April					Actual	Forecast	Consensus	Last	Comment
15:00	US	New home sales		Mar		--	586k	592k	
Wednesday, 26 April					Actual	Forecast	Consensus	Last	Comment
07:00	JP	Machine tool orders, f	yoy	Mar		--	--	22.6%	
12:00	US	MBA mortgage applications		21/4		--	--	-1.8%	
Thursday, 27 April					Actual	Forecast	Consensus	Last	Comment
	JP	BoJ policy rate				-0.1%	-0.1%	-0.1%	
07:00	GE	GfK consumer confidence		May		9.9	9.9	9.8	
10:00	EZ	Economic sentiment		Apr		108.1	108.0	107.9	
		Consumer confidence, f				-3.6%	-3.6%	-3.6	
12:45	EZ	ECB main refinancing rate				0.0%	0.0%	0.0%	On hold
		ECB deposit facility rate				-0.4%	-0.4%	-0.4%	
		ECB asset purchase target		Apr		€60b	€60b	€80b	
13:00	GE	CPI EU harmonised, p	yoy	Apr		1.9%	1.9%	1.5%	
		CPI, p				1.9%	1.9%	1.6%	
13:30	US	Initial jobless claims (weekly)		22/4		--	240k	244k	
		Continuing claims (weekly)		15/4		--	--	1979k	
13:30	US	Durable goods orders, p		Mar		--	1.3%	1.8%	
13:30	US	Wholesale invent., p	mom	Mar		--	0.3%	0.4%	
15:00	US	Pending home sales	mom	Mar		--	-0.5%	5.5%	
Friday, 28 April					Actual	Forecast	Consensus	Last	Comment
00:30	JP	Jobless rate		Mar		--	2.9%	2.8%	
00:30	JP	CPI	yoy	Mar		0.4%	0.3%	0.3%	
00:50	JP	Industrial production, p	mom	Mar		1.5%	-0.8%	3.2%	
06:30	FR	GDP, a	qoq	Q1		0.3%	0.4%	0.4%	Upside risk
07:00	GE	Retail sales	mom	Mar		0.0%	0.0%	1.8%	
07:45	FR	CPI EU harmonised, p	yoy	Apr		1.4%	1.4%	1.4%	
08:00	ES	GDP, p	qoq	Q1		0.6%	0.7%	0.7%	
09:00	EZ	M3 money supply		Mar		4.8%	4.7%	4.7%	
		M1 money supply				8.5%	--	8.4%	
		Credit to the private sector				2.1%	--	2.0%	
09:30	UK	GDP, a	qoq	Q1		0.4%	0.4%	0.7%	Slowdown to trend
10:00	EZ	CPI, a	yoy	Apr		1.8%	1.8%	1.5%	Easter calendar effect
		CPI core, a	yoy	Apr		0.9%	1.0%	0.7%	
10:00	IT	CPI EU harmonised, p	yoy	Apr		1.6%	1.6%	1.4%	
13:30	US	GDP (annualised), a	qoq	Q1		1.3%	1.2%	2.1%	
		Personal consumption, a				--	1.1%	3.5%	
15:00	US	U. of Mich. sentiment, f		Apr		--	98.4	98.0	
Sunday, 30 April					Actual	Forecast	Consensus	Last	Comment
02:00	CH	PMI manufacturing		Apr		--	51.7	51.8	



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Key Events:

Sunday, 23 April		French presidential election (1st round)
Monday, 24 April	16:30	US: Fed's Kashkari speaks in Los Angeles
Tuesday, 25 April	09:00	EZ: ECB publishes bank lending survey
Wednesday, 26 April		EU's Juncker and UK's May meet in London
Thursday, 27 April	13:30	JP: BoJ's Kuroda gives press conference following monetary policy decision EZ: ECB's Draghi gives press conference following monetary policy decision EU's Barnier speaks in Luxembourg
Friday, 28 April	18:15 19:30	US: Fed's Brainard speaks in Illinois US: Fed's Harker speaks in Washington German, UK sovereign debt to be rated by S&P
Saturday, 29 April		EU summit on guidelines for Brexit negotiations
Sunday, 30 April		Italy's PD primaries

Abbreviation:

a:	advance
b:	billion
f:	final
k:	thousand
m:	million
mom:	month on month
nsa:	non-seasonally adjusted
p:	preliminary
Q:	quarter
qoq:	quarter on quarter
s:	second
sa:	seasonally adjusted
saar:	seasonally adjusted at annualized rate
t:	third
trn:	trillion
wda:	workday adjusted
yoy:	year on year
ytd:	year to date

Countries:

AT:	Austria
CH:	China
ES:	Spain
EZ:	Eurozone
FR:	France
GE:	Germany
GR:	Greece
IN:	India
IR:	Ireland
IT:	Italy
JP:	Japan
NL:	Netherlands
PT:	Portugal
SW:	Sweden
UK:	United Kingdom
US:	United States of America

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